SCARY IMPACT OF HIDDEN DOWNTIME COSTS



The hidden costs of unplanned downtime is a scary reality...



Labor Costs

- direct wages of idle workers
- overhead costs
- overtime costs
- OEM costs

Cost of Product Lost During Incident



- manpower and materials for set-up
- excessive power consumption during start-up
- quality inspection and rework

Costs of Tooling and Spare Parts replacement or re-work

- of spare industrial parts
- shipping for new parts



Opportunity Costs

- defected products due to machine failure reduction of sales due to
- inability to fulfill orders loss of potential profit due to
 - production output decrease



A single incident can



cost manufacturers up to \$2 million!

Don't let downtime put your production six feet under!

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Sources: GenTackle, 2019 IloTWorld, 2018



